

15 October 2009

Panther Securities PLC
("Panther" or "Group")

Cash received from sale of Rugby Estates Investment Trust plc holding

Panther is pleased to announce that it has today received £2,360,000 cash following the sale of its entire holding in Rugby Estates Investment Trust plc ("REIT") being 5,770,000 ordinary shares.

This consideration for the sale represents a profit of £766,000 based on the written down net book value of the investment, which was included in the Company's results for the six months ended 30 June 2009 as announced on 9 September 2009 (a profit of £651,000 based on written down net book value) as at 31 December 2008 and a loss of £1,030,000 based on the original cost of the investment.

For further information contact:

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